



Company presentation

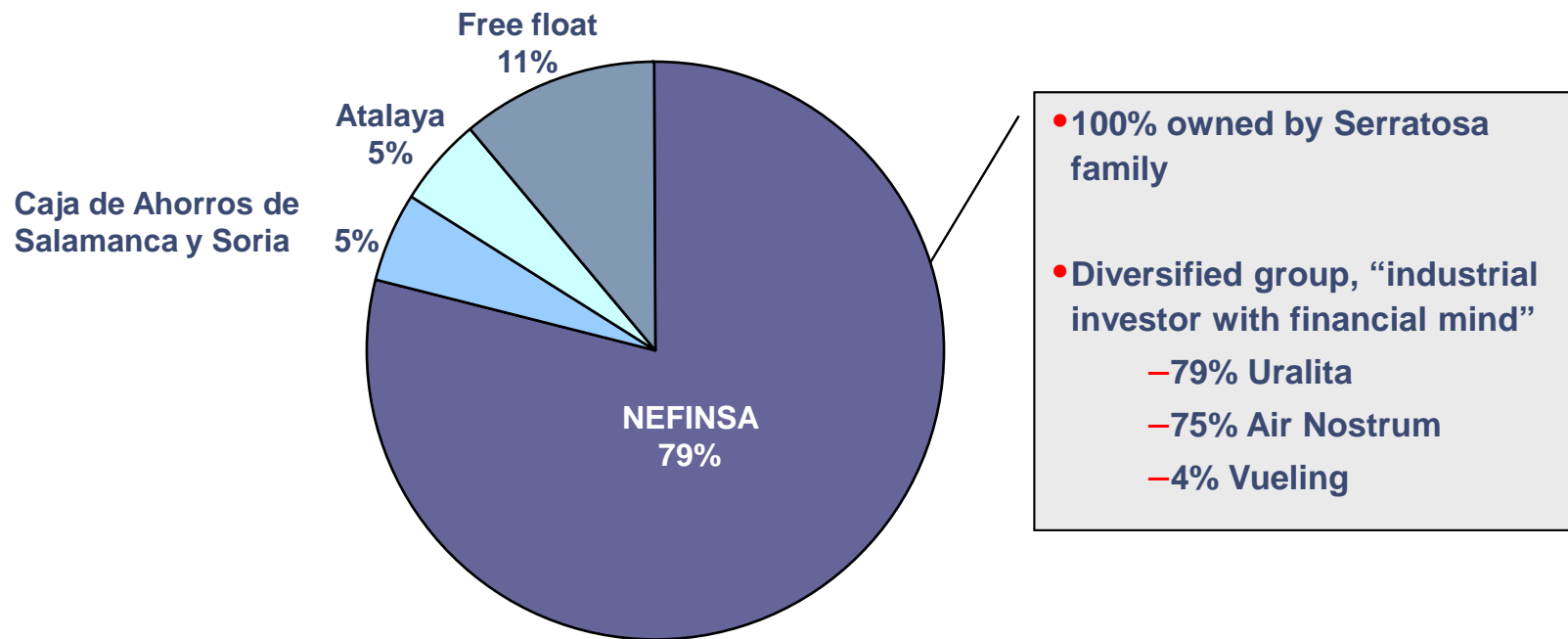
March 2011

URALITA'S COMPANY PROFILE




- Uralita is a multinational group of light building materials, focusing on sustainability both through improved energy efficiency in buildings and through efficient water management.
- The group is one of the key European players in the Insulation business arena and it holds leading positions in its other businesses, mainly in the Iberian Peninsula: Gypsum, Pipes and Roof Tiles.
- In 2010 Uralita's turnover was 683 million euros, of which 42% were generated in Western and Central Europe, 36% in Spain and 22% in Eastern Europe and Russia.
- Uralita has 34 production plants in 10 different countries and is present in over 20 countries with a workforce of 3,100 employees.
- The group is listed on the Spanish stock exchange and its headquarters are located in Madrid

URALITA'S SHAREHOLDER STRUCTURE

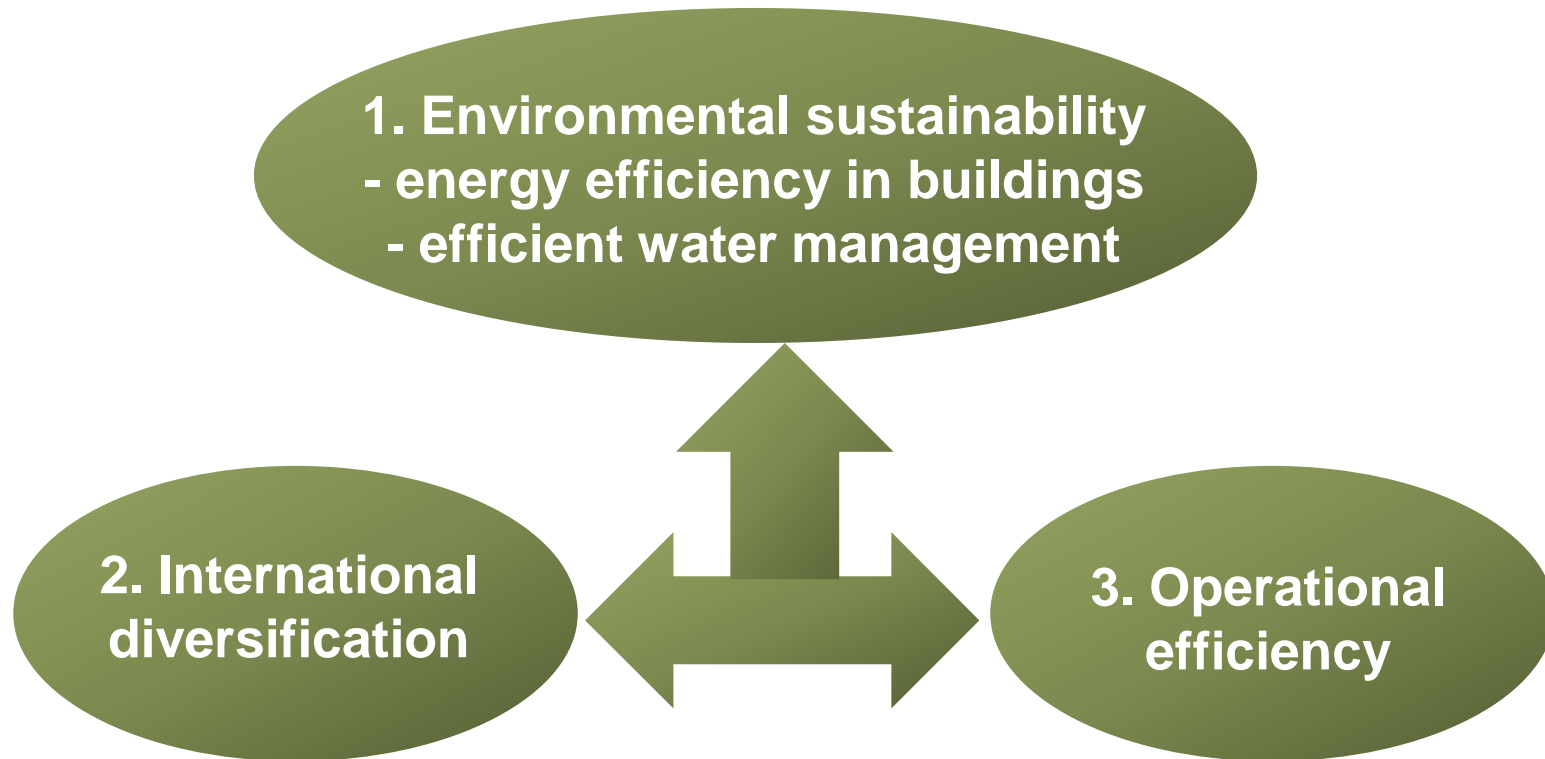
Uralita's ownership structure-March 2011



URALITA'S BUSINESS PORTFOLIO IN 2010

Business		Market position	% Sales	Sales 2010, M€	Margin EBITDA 2010
Insulation		#2 Europe	61%	420	12%
Gypsum	Plaster board	#1 Iberia	19%	127	26%
	Powdered Gypsum				
Pipes		#1 Iberia	12%	85	2%
Roof Tiles		#1 Iberia	8%	51	14%

URALITA'S STRATEGIC POSITIONING



THERMAL INSULATION IS THE KEY LEVER TO INCREASE ENERGY SAVINGS IN BUILDINGS

% of all energy consumed in the E.U.



Buildings 40%



Transports 32%

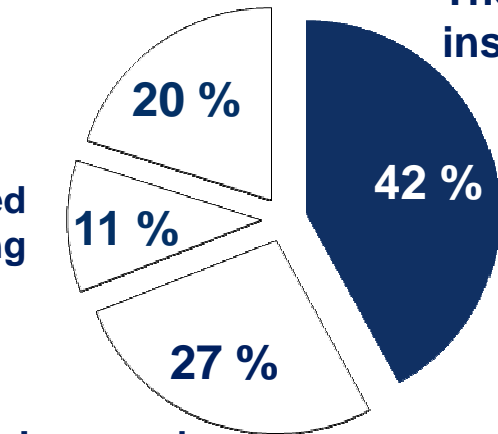


Industry 28%

Sources of energy savings in households

Others (ventilation, improved electrical appliances)

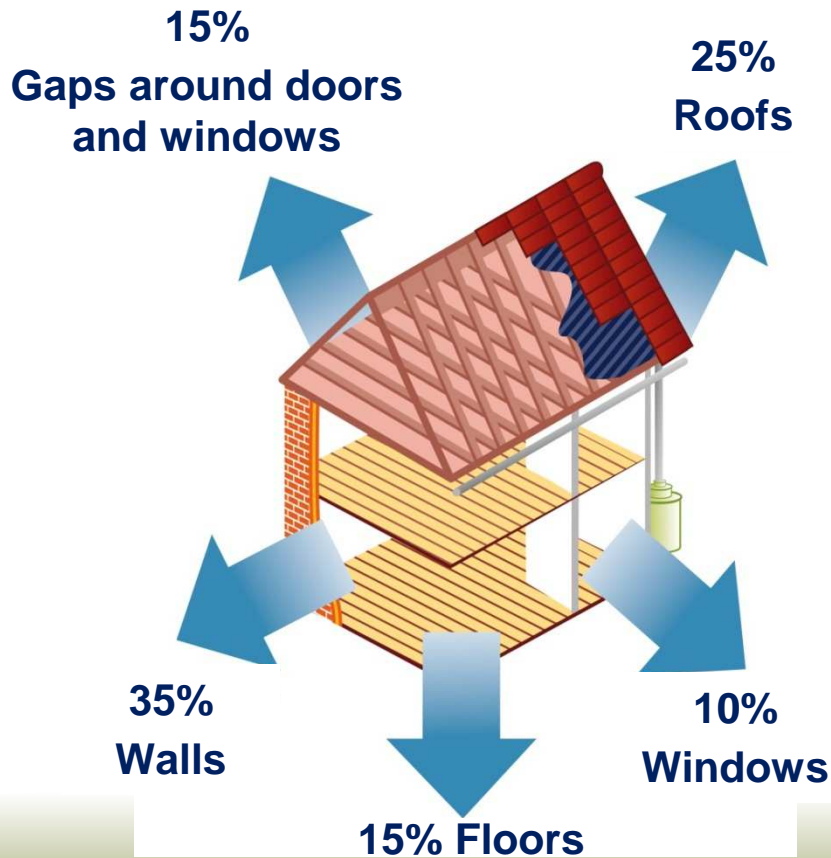
Improved lighting



Improved windows

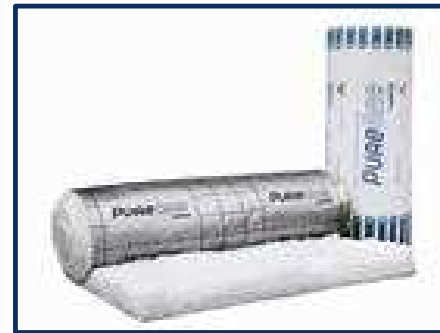
URALITA'S PRODUCT PORTFOLIO IS WELL SUITED FOR IMPROVING ENERGY EFFICIENCY IN BUILDINGS

Energy losses at households



Uralita's Products

Glass Wool Insulation



XPS Insulation



Plasterboard, Pladur®

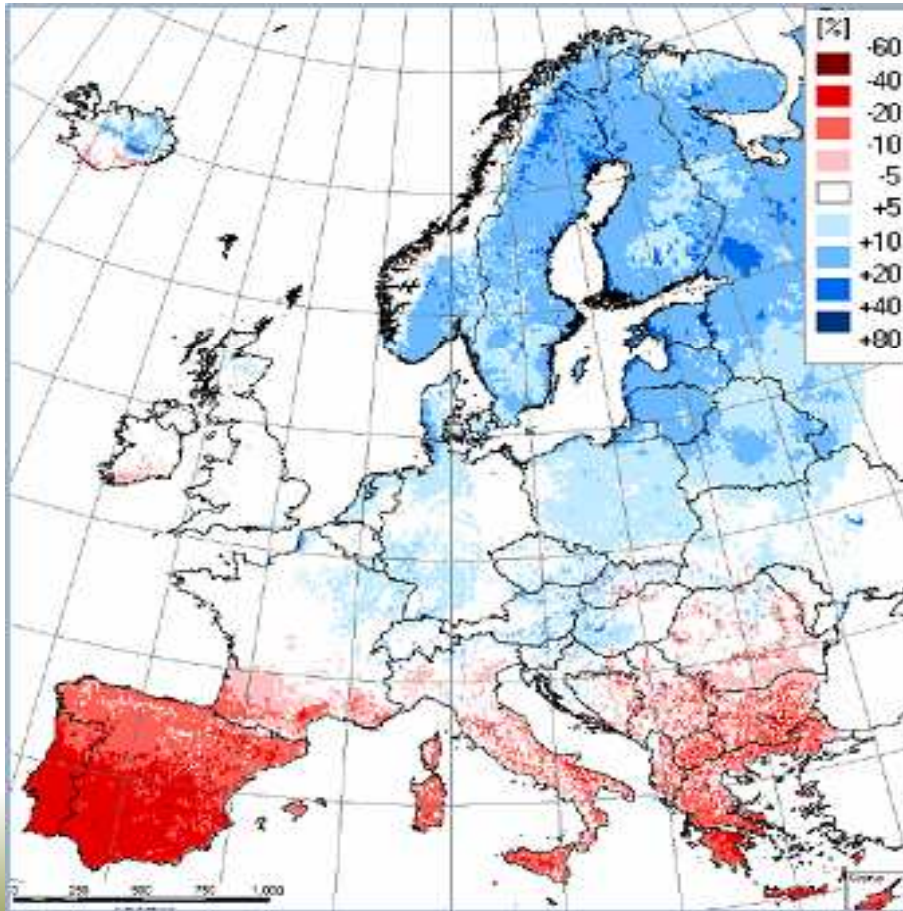


High quality Roof Tiles



WATER IS BECOMING SCARCER RESOURCE AND URALITA IS A PARTNER TO IMPROVE ITS MANAGEMENT

Rainfall Forecast developments up to 2020



Challenges for a more efficient water management

1. Savings
2. Reuse
3. Cost reduction



- Water treatment networks
- Leak control
- Irrigation modernization
- Recycling of industrial and urban water
- Treatment: filtration, membranes, etc ...

Uralita's products

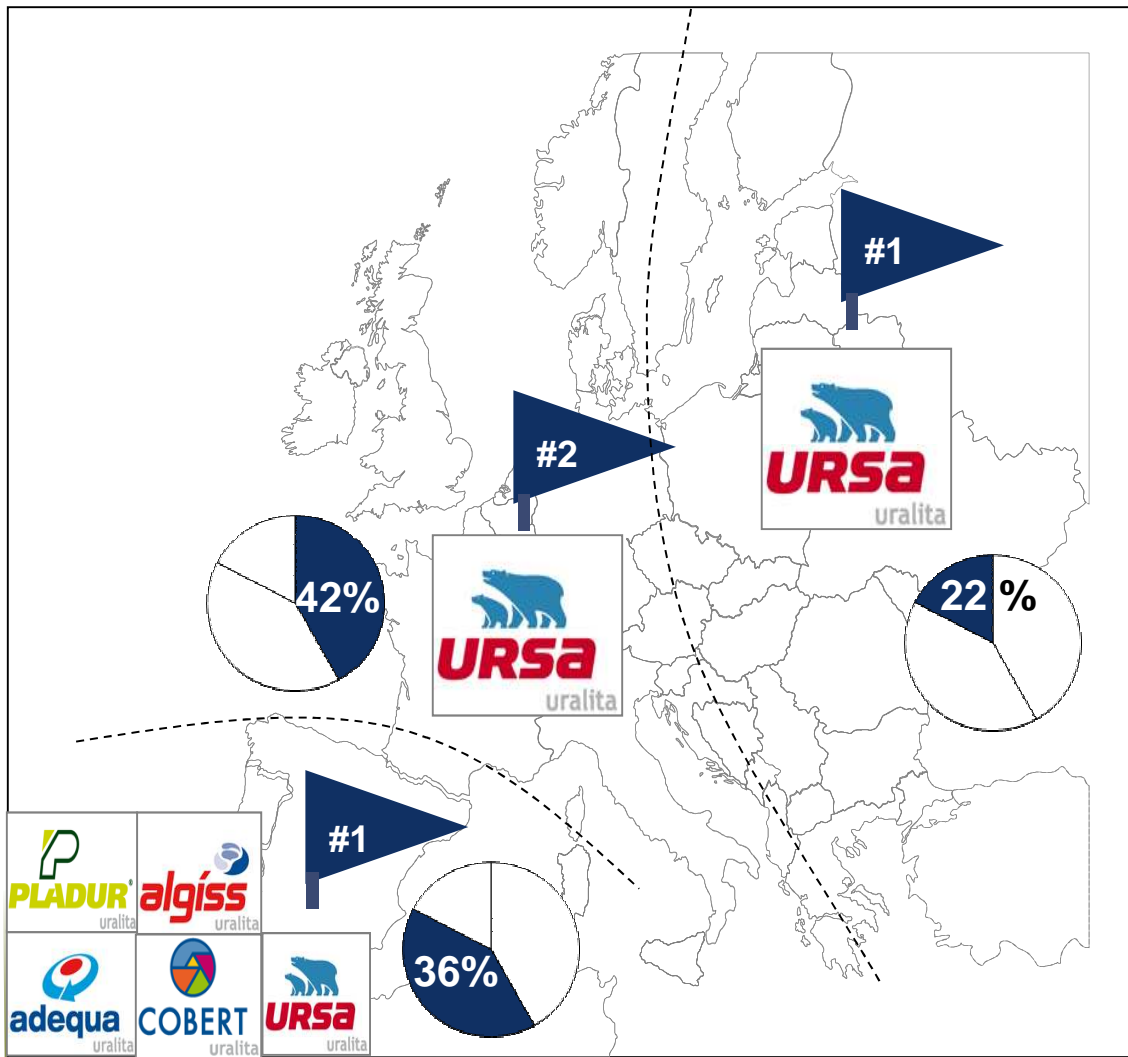
Pipes for Infrastructures



Pipes and fittings for buildings



URALITA IS TODAY A MULTINATIONAL GROUP WITH HIGH GEOGRAPHICAL DIVERSIFICATION



• Progressive **geographical diversification** that has reduced the exposure to the Spanish market:

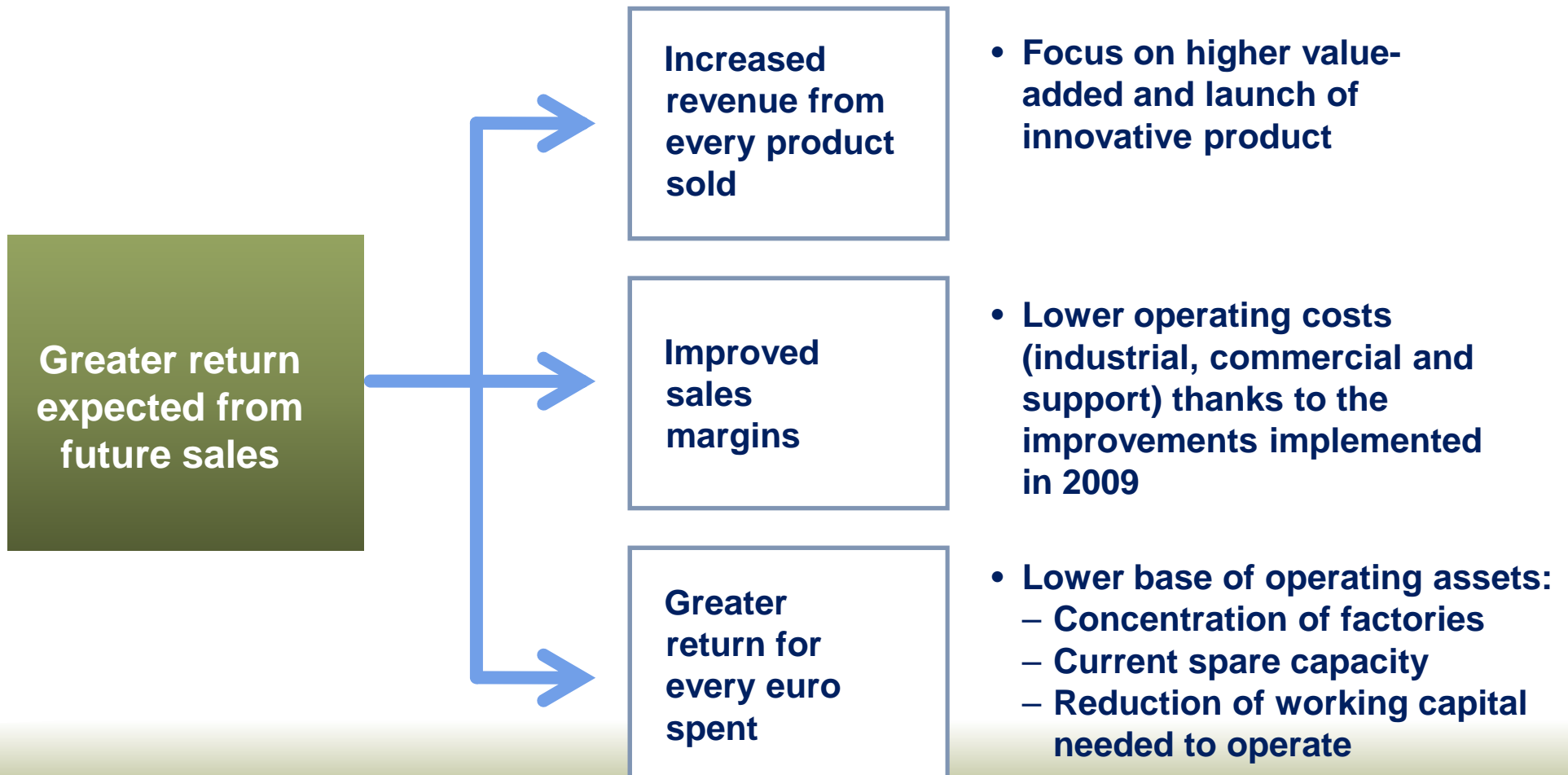
- **Significant presence in Western Europe**, where the forecasts are for recovery in 2011
- **Leader in Eastern Europe and Russia**, with greater growth expected in the future due to new construction and more insulation

• **Leadership positions** in markets where we operate (the key to effectively compete in this sector)

URALITA'S FACTORIES (March 2011)

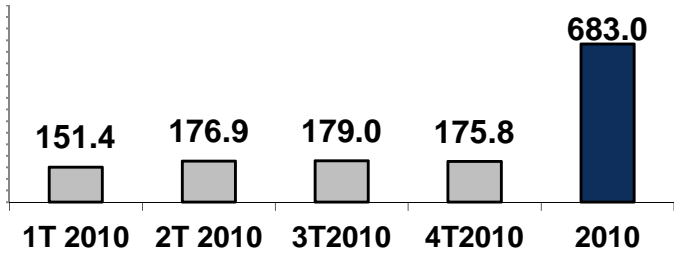


URALITA IS READY TO INCREASE PROFITABILITY AND SHAREHOLDER'S VALUE WHEN MARKET RECOVERS

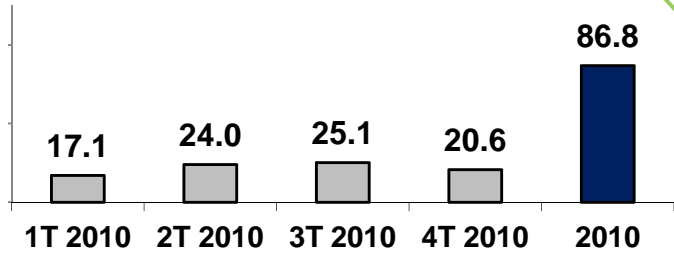


2010 RESULTS

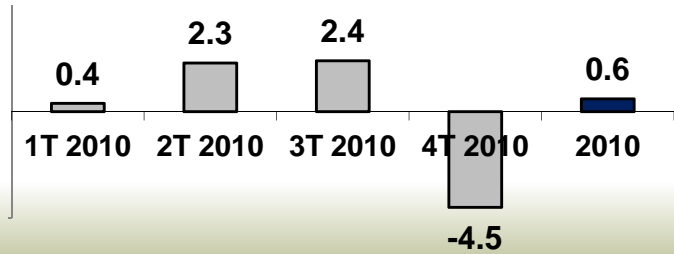
SALES



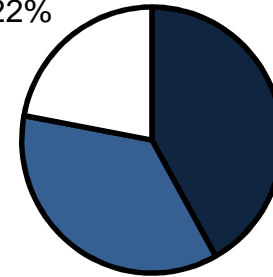
EBITDA



Attributable Net Profit



Eastern Europe and Russia
22%

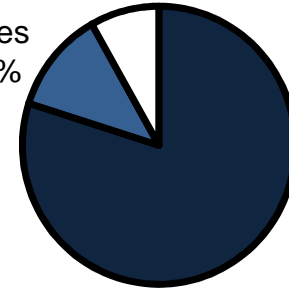


Western and Central Europe
42%

Spain
36%

Roof Tiles
8%

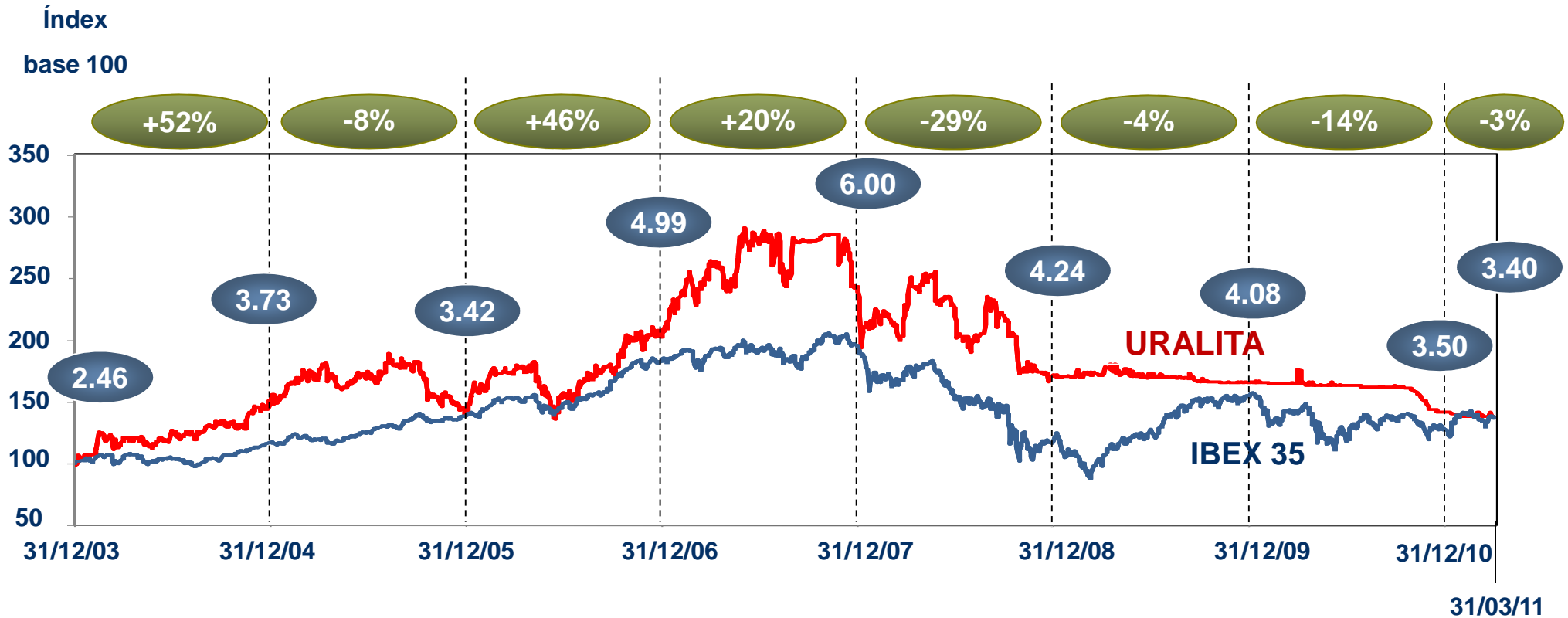
Pipes
12%



Interior solutions
80%

URALITA'S SHARE EVOLUTION

Share price at 31/03/11: 3,40 €/share



XX = Annual change in the price of Uralita

XX = Price of the action of Uralita as December 31st



Thank you very much for your
attention